

Report of the Portfolio Holder for Economic Development and Asset Management

INFRASTRUCTURE FUNDING STATEMENT 2021-2022

1. Purpose of Report

To note the annual Infrastructure Funding Statement (IFS).

2. Recommendation

Cabinet is asked to NOTE the Infrastructure Funding Statement (IFS).

3. Detail

The IFS provides information on the monetary (and non-monetary) contributions sought and received from developers for the provision of infrastructure to support development in Broxtowe, and the subsequent use of those contributions by Broxtowe Borough Council. The report covers the financial year 1 April 2021 – 31 March 2022, see the appendix. Councils are required to publish an IFS annually.

4. Financial Implications

The comments from the Head of Finance Services were as follows:

The annual Infrastructure Funding Statement provides information on the contributions sought and received from developers and their subsequent use of these contributions by the Council. Section 106 contributions are monitored by the Planning and Finance Services teams. The financial details relating to Section 106 contributions covering the financial year 2021/22 are included in the appendix to this report.

5. Legal Implications

The comments from the Monitoring Officer / Head of Legal Services were as follows:

The Infrastructure Levy (Amendment) (England) (No. 2) Regulations 2019 require an annual report (The Infrastructure Funding Statement (IFS)) to be published on the Council's website by December 31st each year, to provide a summary of the financial and non-financial developer contributions relating to Section 106 Legal Agreements (S106) and the Community Infrastructure Levy (CIL) within Broxtowe Borough Council for each financial year. There are potential legal implications if the Council does not fulfil its obligations in respect of Section 106 Legal Agreements. The preparation of the IFS on an annual basis provides much greater transparency in relation to S106 funds including those which have been received, spent, allocated and not yet allocated or spent.

6. Human Resources Implications

The comments from the Human Resources Manager were as follow:

Not applicable.

7. Union Comments

The Union comments were as follows:

Not applicable.

8. Climate Change Implications

The comments from the Waste and Climate Change Manager were as follows:

The infrastructure funding statement provides details on the sought and received contributions from developers, which the Council used for a variety of infrastructure projects. Section 106 contributions that are used for certain projects, offer a means to support a range of initiatives that can help to mitigate some of the impacts posed by climate change.

9. Data Protection Compliance Implications

Not applicable.

10. Equality Impact Assessment

Not applicable.

11. Background Papers

Nil.